

# Payday Loan

## \$200, 11 Payments

### Cost Disclosure

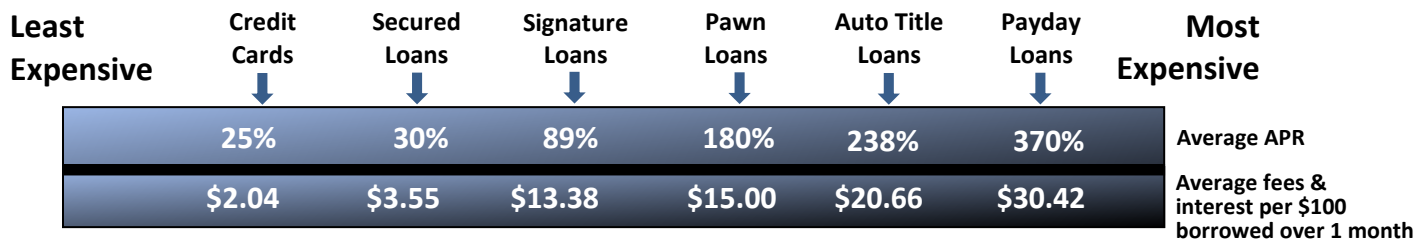
#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$200
<b>Interest paid to lender</b> (interest rate:9.98%)	\$12.70
<b>Fees paid to</b> MoneyKey - TX, Inc.	\$345.18
<b>Payment amounts</b> (payments due every 2 weeks)	Payment1: \$51.80    Payment8: \$50.32 Payment2: \$51.46    Payment9: \$50.13 Payment3: \$51.27    Payment10: \$49.94 Payment4: \$51.08    Payment11: \$49.75 Payment5: \$50.89 Payment6: \$50.70 Payment7: \$50.51
<b>Total of payments</b> (if I pay on time)	\$557.87

<b>APR</b> (cost of credit as a yearly rate)	583.094%
<b>Term of loan</b>	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	<b>\$45.00</b>	<b>\$245.00</b>
1 Month	<b>\$69.80</b>	<b>\$269.80</b>
2 Months	<b>\$123.98</b>	<b>\$323.98</b>
4 Months	<b>\$249.83</b>	<b>\$449.83</b>
5 Months	<b>\$357.87</b>	<b>\$557.87</b>

#### Cost of other types of loans:



#### Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.