

Payday Loan

\$400, 11 Payments

Cost Disclosure

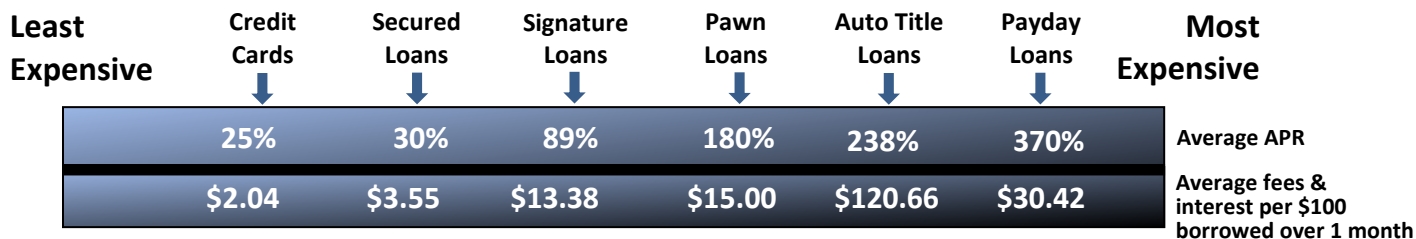
Cost of this loan:

Borrowed amount (cash advance)	\$400
Interest paid to lender (interest rate:9.98%)	\$25.39
Fees paid to MoneyKey - TX, Inc.	\$690.35
Payment amounts (payments due every 2 weeks)	Payment1: \$103.60 Payment8: \$100.64 Payment2: \$102.92 Payment9: \$100.26 Payment3: \$102.54 Payment10: \$99.88 Payment4: \$102.16 Payment11: \$99.50 Payment5: \$101.78 Payment6: \$101.40 Payment7: \$101.02
Total of payments (if I pay on time)	\$1,115.74

APR (cost of credit as a yearly rate)	583.094%
Term of loan	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$90.01	\$490.01
1 Month	\$139.59	\$539.59
2 Months	\$247.96	\$647.96
4 Months	\$499.66	\$899.66
5 Months	\$715.74	\$1,115.74

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.