

Payday Loan

\$1,000, 11 Payments

Cost Disclosure

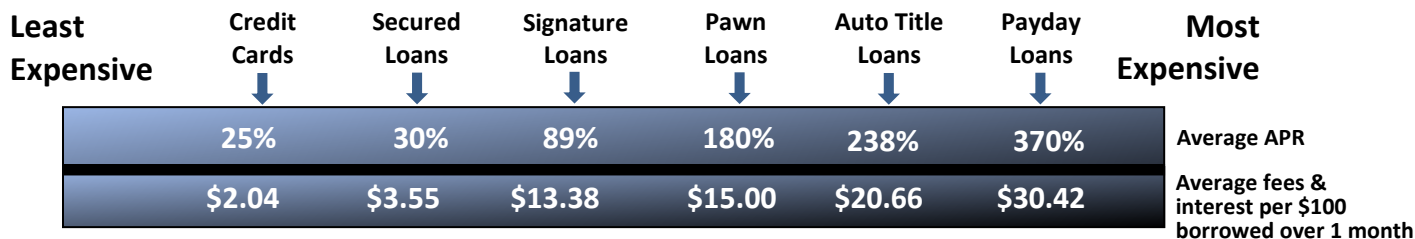
Cost of this loan:

Borrowed amount (cash advance)	\$1,000
Interest paid to lender (interest rate: 10%)	\$41.63
Fees paid to MoneyKey - TX, Inc.	\$772.28
Payment amounts (payments due every 2 weeks)	Payment1: \$168.87 Payment8: \$163.58 Payment2: \$167.27 Payment9: \$162.97 Payment3: \$166.67 Payment10: \$162.35 Payment4: \$166.04 Payment11: \$161.72 Payment5: \$165.43 Payment6: \$164.81 Payment7: \$164.20
Total of payments (if I pay on time)	\$1,813.91




APR (cost of credit as a yearly rate)	292.661%
Term of loan	5 Months

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$117.75	\$1,117.75
1 Month	\$228.28	\$1,228.28
2 Months	\$428.09	\$1,428.09
4 Months	\$720.60	\$1,720.60
5 Months	\$797.34	\$1,797.34

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:	
	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.