

Payday Loan

\$2,000, 11 Payments

Cost Disclosure

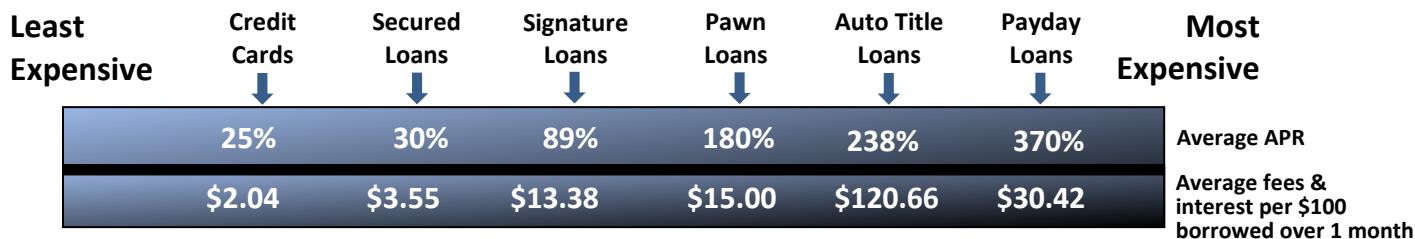
Cost of this loan:

Borrowed amount (cash advance)	\$2,000
Interest paid to lender (interest rate: 10%)	\$83.30
Fees paid to MoneyKey - TX, Inc.	\$1,544.62
Payment amounts (payments due every 2 weeks)	Payment1: \$337.74 Payment8: \$327.17 Payment2: \$334.57 Payment9: \$325.94 Payment3: \$333.33 Payment10: \$324.70 Payment4: \$332.10 Payment11: \$323.47 Payment5: \$330.87 Payment6: \$329.63 Payment7: \$328.40
Total of payments (if I pay on time)	\$3,627.92

APR (cost of credit as a yearly rate)	292.677%
Term of loan	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$235.50	\$2,235.50
1 Month	\$456.58	\$2,456.58
2 Months	\$856.21	\$2,856.21
4 Months	\$1,441.28	\$3,441.28
5 Months	\$1,594.76	\$3,594.76

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.