

Payday Loan

\$500, 11 Payments

Cost Disclosure

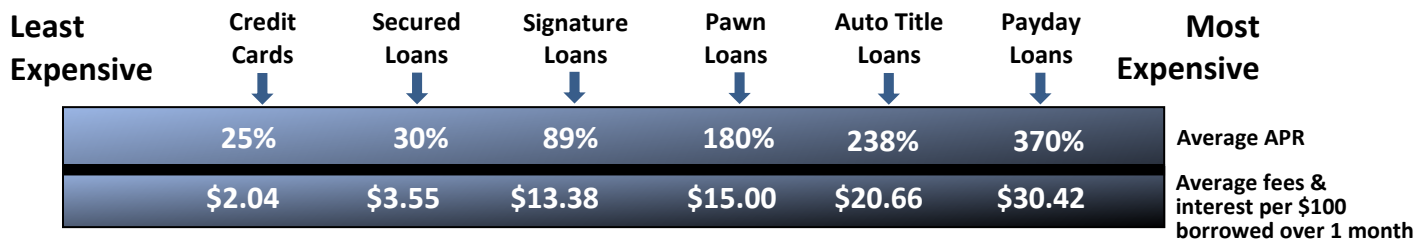
Cost of this loan:

Borrowed amount (cash advance)	\$500
Interest paid to lender (interest rate: 10%)	\$20.78
Fees paid to MoneyKey - TX, Inc.	\$386.12
Payment amounts (payments due every 2 weeks)	Payment1: \$84.43 Payment8: \$81.79 Payment2: \$83.63 Payment9: \$81.47 Payment3: \$83.32 Payment10: \$81.16 Payment4: \$83.02 Payment11: \$80.67 Payment5: \$82.70 Payment6: \$82.41 Payment7: \$82.10
Total of payments (if I pay on time)	\$906.90

APR (cost of credit as a yearly rate)	292.624%
Term of loan	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$58.87	\$558.87
1 Month	\$114.13	\$614.13
2 Months	\$214.02	\$714.02
4 Months	\$360.27	\$860.27
5 Months	\$398.62	\$898.62

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.