

Payday Loan

\$500, 5 Payments

Cost Disclosure

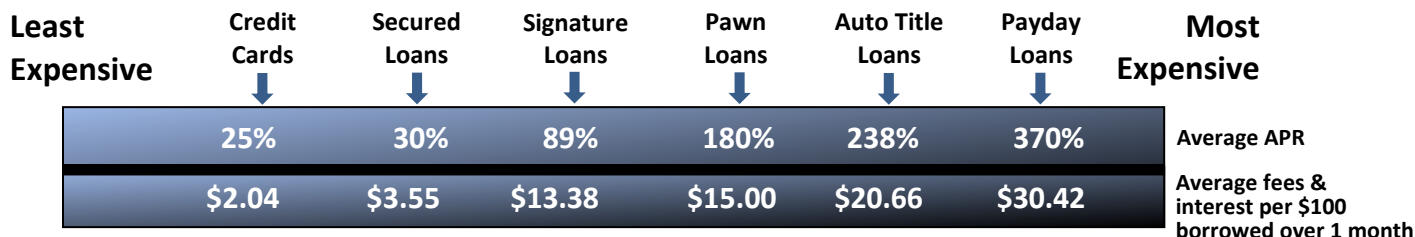
Cost of this loan:

Borrowed amount (cash advance)	\$500
Interest paid to lender (interest rate: 10%)	\$22.53
Fees paid to MoneyKey - TX, Inc.	\$410.58
Payment amounts (payments due every month)	Payment1: \$189.59 Payment2: \$188.09 Payment3: \$186.75 Payment4: \$185.10 Payment5: \$183.58
Total of payments (if I pay on time)	\$933.11

APR (cost of credit as a yearly rate)	306.212%
Term of loan	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
1 Month	\$127.46	\$627.46
2 Months	\$238.51	\$738.51
3 Months	\$329.73	\$829.73
4 Months	\$396.38	\$896.38

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:

	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.