

# Payday Loan

## \$200, 11 Payments

### Cost Disclosure

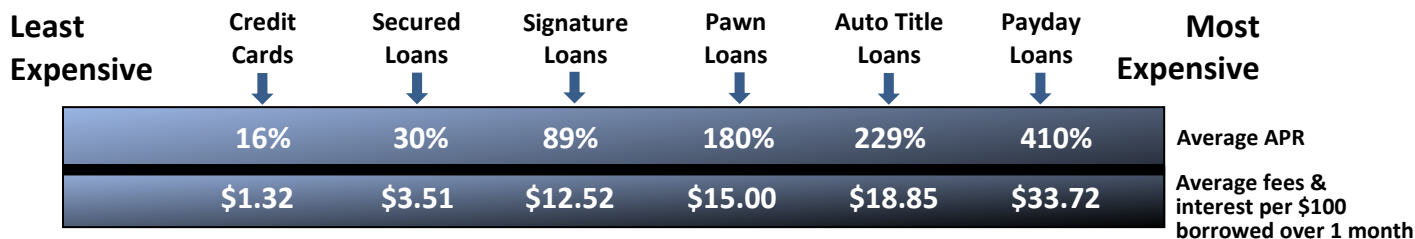
#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$200
<b>Interest paid to lender</b> (interest rate: 9.98%)	\$15.09
<b>Fees paid to</b> MoneyKey - TX, Inc.	\$459.83
<b>Payment amounts</b> (payments due every 2 weeks)	Payment1: \$62.48    Payment8: \$60.87 Payment2: \$62.25    Payment9: \$60.64 Payment3: \$62.02    Payment10: \$60.42 Payment4: \$61.79    Payment11: \$60.46 Payment5: \$61.56 Payment6: \$61.33 Payment7: \$61.10
<b>Total of payments</b> (if I pay on time)	\$674.92

<b>APR</b> (cost of credit as a yearly rate)	755.535%
<b>Term of loan</b>	5 Months




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$58.52	\$258.52
1 Month	\$115.70	\$315.70
2 Months	\$224.71	\$424.71
4 Months	\$405.57	\$605.57
5 Months	\$461.52	\$661.52

#### Cost of other types of loans:



#### Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.