

Payday Loan

\$200, 5 Payments

Cost Disclosure

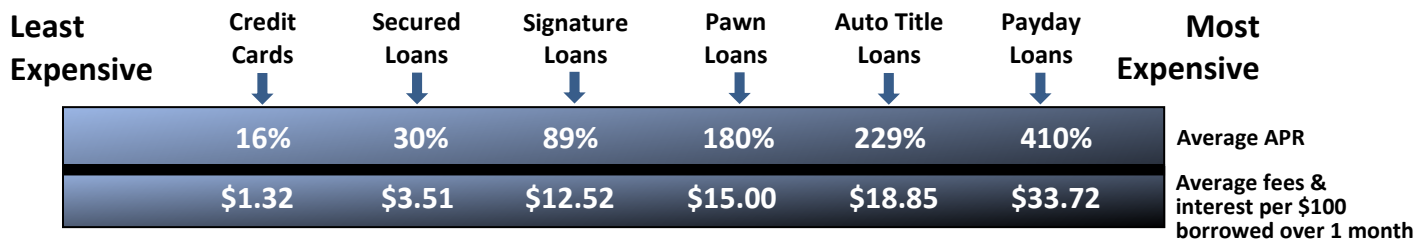
Cost of this loan:

Borrowed amount (cash advance)	\$200
Interest paid to lender (interest rate: 9.98%)	\$9.11
Fees paid to MoneyKey - TX, Inc.	\$242.46
Payment amounts (payments due every month)	Payment1: \$90.15 Payment2: \$91.46 Payment3: \$90.78 Payment4: \$89.81 Payment5: \$89.37
Total of payments (if I pay on time)	\$451.57




APR (cost of credit as a yearly rate)	551.373%
Term of loan	5 Months

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
1 Month	\$69.69	\$269.69
2 Months	\$133.73	\$333.73
3 Months	\$187.77	\$387.77
4 Months	\$228.34	\$428.34

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:	
	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.