

Payday Loan

\$400, 5 Payments

Cost Disclosure

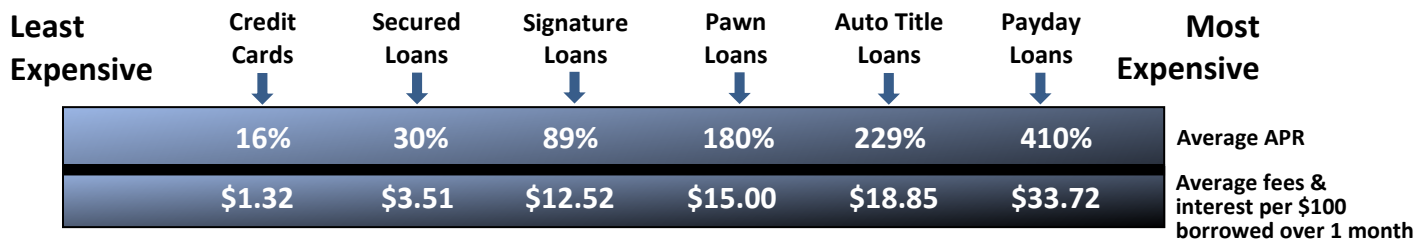
Cost of this loan:

Borrowed amount (cash advance)	\$400
Interest paid to lender (interest rate: 9.98%)	\$18.23
Fees paid to MoneyKey - TX, Inc.	\$484.86
Payment amounts (payments due every month)	Payment1: \$180.32 Payment2: \$182.94 Payment3: \$181.58 Payment4: \$179.65 Payment5: \$178.6
Total of payments (if I pay on time)	\$903.09




APR (cost of credit as a yearly rate)	551.416%
Term of loan	5 Months

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
1 Month	\$139.38	\$539.38
2 Months	\$267.46	\$667.46
3 Months	\$375.52	\$775.52
4 Months	\$456.66	\$856.66

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment payday loan:	
	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.